African governments urged to create legal and regulatory frameworks for the digital economy to curb Illicit Financial Flows from Africa

With the development of digital technologies, the use of information and communications networks as a tool to facilitate illicit financial flows is rising as one of the key challenges in tackling the problem of the movement of illegal funds.

“If the law is silent on issues related to the digital economy, then there is no crime! IFFs can’t be illegal if there are no laws to back it,” said Lyla Latif, a legal academic scholar teaching at the University of Nairobi and at Cardiff School of Law and politics in the United Kingdom.

A cross section of the audience that attended the just ended Pan African Conference (PAC) 2019 on Illicit Financial Flows and Taxation in Nairobi, Kenya.